

STATE OF SOUTH CAROLINA

(Caption of Case)

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2014 APR 14 AM 11:25

SC PUBLIC SERVICE
COMMISSIONBEFORE THE
PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA

COVER SHEET

DOCKET

NUMBER: 2001 - 410 - G

(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number: _____

Address: PO Box 33068Telephone: 704-731-4560Charlotte, NC 28233Fax: 704-364-1395

Other: _____

Email: jenny.furr@piedmontng.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition☐ Request for item to be placed on Commission's Agenda expeditiously☒ Other: Monthly Analysis of Deferred Account - Hedging Program

INDUSTRY (Check one)	NATURE OF ACTION (Check all that apply)			
<input type="checkbox"/> Electric	<input type="checkbox"/> Affidavit	<input type="checkbox"/> Letter	<input type="checkbox"/> Request	
<input type="checkbox"/> Electric/Gas	<input type="checkbox"/> Agreement	<input type="checkbox"/> Memorandum	<input type="checkbox"/> Request for Certification	
<input type="checkbox"/> Electric/Telecommunications	<input type="checkbox"/> Answer	<input type="checkbox"/> Motion	<input type="checkbox"/> Request for Investigation	
<input type="checkbox"/> Electric/Water	<input type="checkbox"/> Appellate Review	<input type="checkbox"/> Objection	<input type="checkbox"/> Resale Agreement	
<input type="checkbox"/> Electric/Water/Telecom.	<input type="checkbox"/> Application	<input type="checkbox"/> Petition	<input type="checkbox"/> Resale Amendment	
<input type="checkbox"/> Electric/Water/Sewer	<input type="checkbox"/> Brief	<input type="checkbox"/> Petition for Reconsideration	<input type="checkbox"/> Reservation Letter	
<input checked="" type="checkbox"/> Gas	<input type="checkbox"/> Certificate	<input type="checkbox"/> Petition for Rulemaking	<input type="checkbox"/> Response	
<input type="checkbox"/> Railroad	<input type="checkbox"/> Comments	<input type="checkbox"/> Petition for Rule to Show Cause	<input type="checkbox"/> Response to Discovery	
<input type="checkbox"/> Sewer	<input type="checkbox"/> Complaint	<input type="checkbox"/> Petition to Intervene	<input type="checkbox"/> Return to Petition	
<input type="checkbox"/> Telecommunications	<input type="checkbox"/> Consent Order	<input type="checkbox"/> Petition to Intervene Out of Time	<input type="checkbox"/> Stipulation	
<input type="checkbox"/> Transportation	<input type="checkbox"/> Discovery	<input type="checkbox"/> Prefiled Testimony	<input type="checkbox"/> Subpoena	
<input type="checkbox"/> Water	<input type="checkbox"/> Exhibit	<input type="checkbox"/> Promotion	<input type="checkbox"/> Tariff	
<input type="checkbox"/> Water/Sewer	<input type="checkbox"/> Expedited Consideration	<input type="checkbox"/> Proposed Order	<input type="checkbox"/> Other: _____	
<input type="checkbox"/> Administrative Matter	<input type="checkbox"/> Interconnection Agreement	<input type="checkbox"/> Protest		
<input type="checkbox"/> Other: _____	<input type="checkbox"/> Interconnection Amendment	<input type="checkbox"/> Publisher's Affidavit		
	<input type="checkbox"/> Late-Filed Exhibit	<input checked="" type="checkbox"/> Report		

Print Form

Reset Form

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2014 APR 14 AM 11:24

SC PUBLIC SERVICE
COMMISSION



April 11, 2014

Ms. Jocelyn Boyd
Chief Clerk and Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

Re: Docket No. 2001-410-G.

Dear Ms. Boyd:

Enclosed is Piedmont's Deferred Account-Hedging Program report for the period end January 31, 2014.

If you have any questions, please feel free to contact me.

Sincerely,



Jenny Furr
Manager – Regulatory Reporting
704-731-4560
Jenny.Furr@Piedmontng.com

Enclosures

C: ORS

Piedmont Natural Gas Company
Deferred Acct.-Hedging Program
Acct #19101 (X2068)

<u>SC</u>	<u>Nov-13</u>	<u>Dec-13</u>	<u>Jan-14</u>
Beginning Balance	\$ -	\$ -	\$ -
Expenditures: BP			
Purchase of Financial Instr.			
Option Premium	-	-	-
Margin Requirement			
Receipts:			
Proceeds from positions	-	-	-
Expenditures: ADM			
Purchase of Financial Instr.			
Option Premium	27,470.00	(207,030.00)	(597,460.00)
Fees	294.50	635.50	961.00
Margin Requirement			
Consultant Fees			
Service Fee	790.50	1,581.00	-
Program Development			
Other			
Receipts:			
Proceeds from positions			
Fees			
Interest from brokerage acct.			
PM Interest adj.			
Transfer to COG Deferred Acct			
Other	14.40	14.40	16.80
Balance before interest	28,569.40	(204,799.10)	(596,482.20)
Return calculated	-	-	-
Balance due (customer)/company	28,569.40	(204,799.10)	(596,482.20)
Transfer to 25304 Deferred Acct	(28,569.40)	204,799.10	596,482.20
Balance due after transfer	0.00	0.00	0.00
G/L Balance	0.00	0.00	0.00
GL Bal. less Balance due / Difference	-	-	-
Interest Calculation:			
Avg. Balance for the month	\$ 14,284.70	\$ (102,399.55)	\$ (298,241.10)
Return rate for the month	0.0000%	0.0000%	0.0000%
	\$ -	\$ -	\$ -
Annual allowed return rate	0.0000%	0.0000%	0.0000%

Piedmont Natural Gas
Reconciliation of ADM statement to SC Hedging Activity and Recon
January 2014

25	A
37	A
<u>62</u>	Σ of A's
15.50	Commission and Fees rate
<u>961.00</u>	Total Commission and Fees (Expenditures)

(270,362.50)	B
(326,136.50)	B
<u>(596,499.00)</u>	Σ of B's
961.00	Less: Fees (Expenditures)
<u>(597,460.00)</u>	Option Premium

Activity in Account		
Debits (D)	Credits (C)	
	46,500.00	
	326,710.00	
387.50		
573.50		
	224,250.00	
596,499.00		
Σ of D's	<u>597,460.00</u>	Σ of C's
	597,460.00	Σ of C's
	<u>(597,460.00)</u>	Σ of D's
	-	P&L and Cash Activity per ADM statement
	-	Reverse ADM accrued previous month
	-	ADM accrual in current month
	<u>-</u>	P&L and Cash Activity


ADM INVESTOR SERVICES, INC.

Chicago Board of Trade Building
141 W. Jackson Blvd. • Suite 1600A
Chicago, Illinois 60604-3190

MONTHLY COMMODITY STATEMENT

STATEMENT DATE: JAN 31, 2014

ACCOUNT NUMBER: 121 X2068

SALESMAN NUMBER: 121 X121

INTRODUCED BY: RBCWEALTHMANAGEMENT
(704)264-2767

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN ROB THORNTON
PO BOX 33068
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
REGARDING YOUR STATEMENT THAT YOU
ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

* * * * * YOUR ACTIVITY THIS MONTH * * * * *

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
1/28/4	25		CALL FEB 14 NYM NAT GAS E 3950	C	EXPIRE	US		.00
1/28/4	37		CALL FEB 14 NYM NAT GAS E 4150	C	EXPIRE	US		.00
1/28/4			EXER 25 NGG E 3950 CALLS		ADJUSTMENT	US		46,500.00
			07NG 00000					
1/28/4			EXER 37 NGG E 4150 CALLS		ADJUSTMENT	US		326,710.00
			07NG 00000					
1/28/4			COMM DR 25 NGG E 395 C		ADJUSTMENT	US	387.50	
			07NG 00000					
1/28/4			COMM DR 37 NGG E 415 C		ADJUSTMENT	US	573.50	
			07NG 00000					
1/29/4			1/28 CR\$46500 SB \$270750		ADJUSTMENT	US		224,250.00
			07NG 00000					
1/30/4			WTRF OUT		CASH	US	596,499.00	

* * * * * POSITIONS IN YOUR ACCOUNT * * * * *

11/05/3	12		CALL MAY 14 NYM NAT GAS E 3950	C	.1420	US		62,772.00
	12*		OPTION MARKET VALUE		.5231			62,772.00*
			51,480.00 LIM EXPIRE 4/25/14					
			AVERAGE LONG: .14200					
			LAST TRADE DATE: 4/25/14					
8/08/3	15		CALL APR 14 NYM NAT GAS E 4050	C	.1370	US		72,750.00
	15*		OPTION MARKET VALUE		.4850			72,750.00*
			60,600.00 LIM EXPIRE 3/26/14					
			AVERAGE LONG: .13700					
			LAST TRADE DATE: 3/26/14					
8/05/3	31		CALL MAR 14 NYM NAT GAS E 4200	C	.1510	US		248,930.00
	31*		OPTION MARKET VALUE		.8030			248,930.00*
			230,330.00 LIM EXPIRE 2/25/14					
			AVERAGE LONG: .15100					
			LAST TRADE DATE: 2/25/14					
10/07/3	21		CALL MAR 14 NYM NAT GAS E 4250	C	0.1493506	US		160,608.00
	21*		OPTION MARKET VALUE		.7648			160,608.00*
			145,530.00 LIM EXPIRE 2/25/14					
			AVERAGE LONG: .14935					
			LAST TRADE DATE: 2/25/14					
7/30/3	11		CALL MAY 14 NYM NAT GAS E 4250	C	.1500	US		37,466.00
	11*		OPTION MARKET VALUE		.3406			37,466.00*
			14,190.00 LIM EXPIRE 4/25/14					
			AVERAGE LONG: .15000					
			LAST TRADE DATE: 4/25/14					

ADM INVESTOR SERVICES, INC. a wholly owned subsidiary of the Archer Daniels Midland Company.

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED.

RETAIN FOR TAX RECORDS

SUBJECT TO TERMS AND CONDITIONS ON REVERSE SIDE

CODED SYMBOLS ARE EXPLAINED ON REVERSE SIDE


ADM INVESTOR SERVICES, INC.

Chicago Board of Trade Building
141 W. Jackson Blvd. • Suite 1600A
Chicago, Illinois 60604-3190

MONTHLY COMMODITY STATEMENT

PAGE 2

STATEMENT DATE: JAN 31, 2014

ACCOUNT NUMBER: 121 X2068

SALESMAN NUMBER: 121 X121

INTRODUCED BY: RBCWEALTHMANAGEMENT
(704) 264-2767

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN ROB THORNTON
PO BOX 33068
CHARLOTTE NC 28233-3060

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REGARDING YOUR STATEMENT THAT YOU
ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
11/04/3	7		CALL OCT 14 NYM NAT GAS E 4300	C	.1490	US		32,179.00
	7*		OPTION MARKET VALUE		.4597			32,179.00*
			7,700.00 LIM EXPIRE 9/25/14					
			AVERAGE LONG: .14900					
			LAST TRADE DATE: 9/25/14					
7/31/3	8		CALL JUN 14 NYM NAT GAS E 4350	C	.1475	US		26,720.00
	8*		OPTION MARKET VALUE		.3340			26,720.00*
			3,680.00 LIM EXPIRE 5/27/14					
			AVERAGE LONG: .14750					
			LAST TRADE DATE: 5/27/14					
7/05/3	14		CALL APR 14 NYM NAT GAS E 4400	C	.1470	US		40,642.00
	14*		OPTION MARKET VALUE		.2903			40,642.00*
			7,560.00 LIM EXPIRE 3/26/14					
			AVERAGE LONG: .14700					
			LAST TRADE DATE: 3/26/14					
6/14/3	14		CALL APR 14 NYM NAT GAS E 4450	C	.1550	US		37,884.00
	14*		OPTION MARKET VALUE		.2706			37,884.00*
			560.00 LIM EXPIRE 3/26/14					
			AVERAGE LONG: .15500					
			LAST TRADE DATE: 3/26/14					
7/31/3	8		CALL JUL 14 NYM NAT GAS E 4450	C	.1475	US		25,664.00
	8*		OPTION MARKET VALUE		.3208			25,664.00*
			EXPIRE 6/25/14					
			AVERAGE LONG: .14750					
			LAST TRADE DATE: 6/25/14					
6/14/3	11		CALL MAY 14 NYM NAT GAS E 4550	C	.1470	US		23,925.00
	11*		OPTION MARKET VALUE		.2175			23,925.00*
			EXPIRE 4/25/14					
			AVERAGE LONG: .14700					
			LAST TRADE DATE: 4/25/14					
7/31/3	15		CALL AUG 14 NYM NAT GAS E 4550	C	.1450	US		45,750.00
	15*		OPTION MARKET VALUE		.3050			45,750.00*
			EXPIRE 7/28/14					
			AVERAGE LONG: .14500					
			LAST TRADE DATE: 7/28/14					
6/26/3	8		CALL JUN 14 NYM NAT GAS E 4600	C	.1550	US		19,216.00
	8*		OPTION MARKET VALUE		.2402			19,216.00*
			EXPIRE 5/27/14					
			AVERAGE LONG: .15500					
			LAST TRADE DATE: 5/27/14					

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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
7/05/3	8		CALL JUL 14 NYM NAT GAS E 4600	C	.1570	US		21,144.00
	8*		OPTION MARKET VALUE		.2643			21,144.00*
			EXPIRE 6/25/14					
			AVERAGE LONG:		.15700			
			LAST TRADE DATE:		6/25/14			
9/27/3	6		CALL SEP 14 NYM NAT GAS E 4600	C	.1500	US		18,156.00
	6*		OPTION MARKET VALUE		.3026			18,156.00*
			EXPIRE 8/26/14					
			AVERAGE LONG:		.15000			
			LAST TRADE DATE:		8/26/14			
9/03/3	6		CALL SEP 14 NYM NAT GAS E 4700	C	.1550	US		16,236.00
	6*		OPTION MARKET VALUE		.2706			16,236.00*
			EXPIRE 8/26/14					
			AVERAGE LONG:		.15500			
			LAST TRADE DATE:		8/26/14			
10/01/3	7		CALL OCT 14 NYM NAT GAS E 4700	C	.1530	US		21,350.00
	7*		OPTION MARKET VALUE		.3050			21,350.00*
			EXPIRE 9/25/14					
			AVERAGE LONG:		.15300			
			LAST TRADE DATE:		9/25/14			
			*** SEG USD ***					
			1. BEGINNING ACCT BALANCE					.00
			2. P&L AND CASH ACTIVITY					.00
			3. ENDING ACCT BALANCE					.00
			4. NET FUTURES P&L					596,499.00
			8. OPTIONS MARKET VALUE					911,392.00
			9. ACCT VALUE AT MARKET					911,392.00
			11. CONVERTED ACCT VALUE US					911,392.00
			*** CURRENT MONTH ***					
			*** YEAR-TO-DATE ***					
FUTURES P&L	US		596,499.00				596,499.00	

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South Carolina May-2013/April-2014 Review
Report as of 1/31/2014 Close

Period	Tool	Counterparty	Original Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	Expiration Price	Realized Value	Net Value Realized Gain or (Loss)	Fees
May-13	Call	NYMEX	4/30/2012	550,000	\$4.50	\$0.1250	\$68,750.00	04/25/2013 E	\$0.000	\$0	(\$68,750.00)	\$852.50
Jun-13	Call	NYMEX	5/31/2012	300,000	\$4.35	\$0.1410	\$42,300.00	05/28/2013 E	\$0.000	\$0	(\$42,300.00)	\$465.00
Jun-13	Call	NYMEX	3/4/2013	80,000	\$3.75	\$0.1310	\$10,480.00	05/28/2013 E	\$0.000	\$0	(\$10,480.00)	\$124.00
Jun-13	Call (Sold)	NYMEX	5/28/2013	80,000	\$3.75	(\$0.4240)	(\$33,920.00)	05/28/2013 E	\$0.000	\$0	\$33,920.00	\$0.00
Jul-13	Call	NYMEX	7/2/2012	300,000	\$4.75	\$0.1410	\$42,300.00	06/25/2013 E	\$0.000	\$0	(\$42,300.00)	\$465.00
Jul-13	Call	NYMEX	3/4/2013	80,000	\$3.85	\$0.1410	\$11,280.00	06/25/2013 E	\$0.000	\$0	(\$11,280.00)	\$124.00
Aug-13	Call	NYMEX	8/3/2012	130,000	\$4.70	\$0.1420	\$18,460.00	07/26/2013 E	\$0.000	\$0	(\$18,460.00)	\$201.50
Aug-13	Call	NYMEX	8/6/2012	70,000	\$4.65	\$0.1450	\$10,150.00	07/26/2013 E	\$0.000	\$0	(\$10,150.00)	\$108.50
Aug-13	Call	NYMEX	2/4/2013	60,000	\$4.05	\$0.1460	\$8,760.00	07/26/2013 E	\$0.000	\$0	(\$8,760.00)	\$93.00
Aug-13	Call	NYMEX	3/4/2013	70,000	\$3.95	\$0.1470	\$10,290.00	07/26/2013 E	\$0.000	\$0	(\$10,290.00)	\$108.50
Sep-13	Call	NYMEX	8/31/2012	180,000	\$4.70	\$0.1380	\$24,840.00	08/27/2013 E	\$0.000	\$0	(\$24,840.00)	\$279.00
Sep-13	Call	NYMEX	2/4/2013	60,000	\$4.10	\$0.1490	\$8,940.00	08/27/2013 E	\$0.000	\$0	(\$8,940.00)	\$93.00
Sep-13	Call	NYMEX	3/4/2013	60,000	\$4.05	\$0.1450	\$8,700.00	08/27/2013 E	\$0.000	\$0	(\$8,700.00)	\$93.00
Oct-13	Call	NYMEX	10/1/2012	70,000	\$5.15	\$0.1550	\$10,850.00	09/25/2013 E	\$0.000	\$0	(\$10,850.00)	\$108.50
Oct-13	Call	NYMEX	12/3/2012	60,000	\$4.65	\$0.1510	\$9,060.00	09/25/2013 E	\$0.000	\$0	(\$9,060.00)	\$93.00
Oct-13	Call	NYMEX	1/2/2013	70,000	\$4.40	\$0.1470	\$10,290.00	09/25/2013 E	\$0.000	\$0	(\$10,290.00)	\$108.50
Oct-13	Call	NYMEX	2/4/2013	60,000	\$4.25	\$0.1490	\$8,940.00	09/25/2013 E	\$0.000	\$0	(\$8,940.00)	\$93.00
Oct-13	Call	NYMEX	3/4/2013	70,000	\$4.15	\$0.1500	\$10,500.00	09/25/2013 E	\$0.000	\$0	(\$10,500.00)	\$108.50
Nov-13	Call	NYMEX	11/2/2012	100,000	\$5.00	\$0.1700	\$17,000.00	10/28/2013 E	\$0.000	\$0	(\$17,000.00)	\$155.00
Nov-13	Call	NYMEX	11/2/2012	90,000	\$5.05	\$0.1600	\$14,400.00	10/28/2013 E	\$0.000	\$0	(\$14,400.00)	\$139.50
Nov-13	Call	NYMEX	8/1/2013	100,000	\$3.70	\$0.1400	\$14,000.00	10/28/2013 E	\$0.000	\$0	(\$14,000.00)	\$155.00
Nov-13	Call	NYMEX	9/3/2013	90,000	\$3.85	\$0.1410	\$12,690.00	10/28/2013 E	\$0.000	\$0	(\$12,690.00)	\$139.50
Nov-13	Call	NYMEX	10/1/2013	100,000	\$3.60	\$0.1410	\$14,100.00	10/28/2013 E	\$0.000	\$0	(\$14,100.00)	\$155.00
Dec-13	Call	NYMEX	12/3/2012	100,000	\$5.00	\$0.1700	\$17,000.00	11/25/2013 E	\$0.000	\$0	(\$17,000.00)	\$155.00
Dec-13	Call	NYMEX	7/30/2013	110,000	\$4.00	\$0.1440	\$15,840.00	11/25/2013 E	\$0.000	\$0	(\$15,840.00)	\$170.50
Dec-13	Call	NYMEX	8/1/2013	100,000	\$3.95	\$0.1480	\$14,600.00	11/25/2013 E	\$0.000	\$0	(\$14,600.00)	\$155.00
Dec-13	Call	NYMEX	9/25/2013	110,000	\$3.85	\$0.1390	\$15,290.00	11/25/2013 E	\$0.000	\$0	(\$15,290.00)	\$170.50
Dec-13	Call	NYMEX	10/1/2013	100,000	\$3.90	\$0.1340	\$13,400.00	11/25/2013 E	\$0.000	\$0	(\$13,400.00)	\$155.00
Jan-14	Call	NYMEX	1/3/2013	100,000	\$4.95	\$0.1600	\$16,000.00	12/26/2013 E	\$0.000	\$0	(\$16,000.00)	\$155.00
Jan-14	Call	NYMEX	8/5/2013	210,000	\$4.05	\$0.1510	\$31,710.00	12/26/2013 E	\$0.000	\$0	(\$31,710.00)	\$325.50
Jan-14	Call (Sold)	NYMEX	12/26/2013	210,000	\$4.05	(\$0.3830)	(\$80,430.00)	12/26/2013 E	\$0.000	\$0	\$80,430.00	\$325.50
Jan-14	Call	NYMEX	10/29/2013	200,000	\$3.80	\$0.1470	\$29,400.00	12/26/2013 E	\$0.000	\$0	(\$29,400.00)	\$310.00
Jan-14	Call (Sold)	NYMEX	12/26/2013	200,000	\$3.80	(\$0.6330)	(\$126,600.00)	12/26/2013 E	\$0.000	\$0	\$126,600.00	\$310.00
Feb-14	Call	NYMEX	8/5/2013	120,000	\$4.15	\$0.1510	\$18,120.00	01/28/2014 E	\$0.000	\$0	(\$18,120.00)	\$186.00
Feb-14	Call (Sold)	NYMEX	1/28/2014	120,000	\$4.15	(\$0.8830)	(\$105,960.00)	01/28/2014 E	\$0.000	\$0	\$105,960.00	\$186.00
Feb-14	Call	NYMEX	8/5/2013	250,000	\$4.15	\$0.1510	\$37,750.00	01/28/2014 E	\$0.000	\$0	(\$37,750.00)	\$387.50
Feb-14	Call (Sold)	NYMEX	1/28/2014	250,000	\$4.15	(\$0.8830)	(\$220,750.00)	01/28/2014 E	\$0.000	\$0	\$220,750.00	\$387.50
Feb-14	Call	NYMEX	10/29/2013	250,000	\$3.95	\$0.1420	\$35,500.00	01/28/2014 E	\$0.000	\$0	(\$35,500.00)	\$387.50
Feb-14	Call (Sold)	NYMEX	1/28/2014	250,000	\$3.95	(\$1.0830)	(\$270,750.00)	01/28/2014 E	\$0.000	\$0	\$270,750.00	\$387.50
SUMMARY:				5,510,000			(\$206,720.00)			\$0	\$206,720.00	\$8,416.50

Open Positions - South Carolina
Report as of 1/30/2014 Close

Period	Tool	Counterparty	Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	NYMEX Market Price	Market Value	Net Value vs. Current Market Value
Mar-14	Call	NYMEX	8/5/2013	100,000	\$4.20	\$0.1510	\$15,100.00	02/25/2014 E	\$0.8723	\$87,230.00	\$72,130.00
Mar-14	Call	NYMEX	8/5/2013	210,000	\$4.20	\$0.1510	\$31,710.00	02/25/2014 E	\$0.8723	\$183,183.00	\$151,473.00
Mar-14	Call	NYMEX	10/7/2013	210,000	\$4.25	\$0.1494	\$31,363.63	02/25/2014 E	\$0.8347	\$175,287.00	\$143,923.37
Apr-14	Call	NYMEX	6/14/2013	140,000	\$4.45	\$0.1550	\$21,700.00	03/26/2014 E	\$0.2400	\$33,600.00	\$11,900.00
Apr-14	Call	NYMEX	7/5/2013	140,000	\$4.40	\$0.1470	\$20,580.00	03/26/2014 E	\$0.2572	\$36,008.00	\$15,428.00
Apr-14	Call	NYMEX	8/8/2013	150,000	\$4.05	\$0.1370	\$20,550.00	03/26/2014 E	\$0.4232	\$63,480.00	\$42,930.00
May-14	Call	NYMEX	6/14/2013	110,000	\$4.55	\$0.1470	\$16,170.00	04/25/2014 E	\$0.1912	\$21,032.00	\$4,862.00
May-14	Call	NYMEX	7/30/2013	110,000	\$4.25	\$0.1500	\$16,500.00	04/25/2014 E	\$0.2985	\$32,835.00	\$16,335.00
May-14	Call	NYMEX	11/5/2013	120,000	\$3.95	\$0.1420	\$17,040.00	04/25/2014 E	\$0.4595	\$55,140.00	\$38,100.00
Jun-14	Call	NYMEX	6/26/2013	80,000	\$4.60	\$0.1550	\$12,400.00	05/27/2014 E	\$0.1899	\$15,192.00	\$2,792.00
Jun-14	Call	NYMEX	7/31/2013	80,000	\$4.35	\$0.1475	\$11,800.00	05/27/2014 E	\$0.2755	\$22,040.00	\$10,240.00
Jul-14	Call	NYMEX	7/5/2013	80,000	\$4.60	\$0.1570	\$12,560.00	06/25/2014 E	\$0.2285	\$18,280.00	\$5,720.00
Jul-14	Call	NYMEX	7/31/2013	80,000	\$4.45	\$0.1475	\$11,800.00	06/25/2014 E	\$0.2789	\$22,312.00	\$10,512.00
Aug-14	Call	NYMEX	7/31/2013	150,000	\$4.55	\$0.1450	\$21,750.00	07/28/2014 E	\$0.2664	\$39,960.00	\$18,210.00
Sep-14	Call	NYMEX	9/3/2013	60,000	\$4.70	\$0.1550	\$9,300.00	08/26/2014 E	\$0.2322	\$13,932.00	\$4,632.00
Sep-14	Call	NYMEX	9/27/2013	60,000	\$4.60	\$0.1500	\$9,000.00	08/26/2014 E	\$0.2609	\$15,654.00	\$6,654.00
Oct-14	Call	NYMEX	10/1/2013	70,000	\$4.70	\$0.1530	\$10,710.00	09/25/2014 E	\$0.2666	\$18,662.00	\$7,952.00
Oct-14	Call	NYMEX	11/4/2013	70,000	\$4.30	\$0.1490	\$10,430.00	09/25/2014 E	\$0.4050	\$28,350.00	\$17,920.00
SUMMARY:				2,020,000			\$300,463.63			\$882,177.00	\$581,713.37

South Carolina			
Report as of 1/31/2014 Close			
Period	Original Purchase Cost/Proceeds	Realized Value	Net Value Realized Gain or (Loss)
Closed Positions - May-2002/April-2003 Review	\$949,450.00	\$2,424,270.00	\$1,474,820.00
Closed Positions - May-2003/April-2004 Review	\$1,065,640.00	\$400,810.00	(\$664,830.00)
Closed Positions - May-2004/April-2005 Review	\$851,680.00	\$795,290.00	(\$56,390.00)
Closed Positions - May-2005/April-2006 Review	\$2,463,690.00	\$4,925,500.00	\$2,461,810.00
Closed Positions - May-2006/April-2007 Review	\$3,369,220.00	(\$1,385,730.00)	(\$4,754,950.00)
Closed Positions - May-2007/April-2008 Review	\$2,908,420.00	\$1,159,981.00	(\$1,748,439.00)
Closed Positions - May-2008/April-2009 Review	\$3,446,030.00	(\$6,147,835.00)	(\$9,593,865.00)
Closed Positions - May-2009/April-2010 Review	\$3,599,735.00	(\$12,587,530.00)	(\$16,187,265.00)
Closed Positions - May-2010/April-2011 Review	\$2,240,760.00	(\$3,938,546.00)	(\$6,179,306.00)
Closed Positions - May-2011/April-2012 Review	\$1,339,250.00	\$0.00	(\$1,339,250.00)
Closed Positions - May-2012/April-2013 Review	\$967,950.00	\$0.00	(\$967,950.00)
Closed Positions - May-2013/February-2014 Review	(\$206,720.00)	\$0.00	\$206,720.00
Total Closed Positions Review Periods	\$22,995,105.00	(\$14,353,790.00)	(\$37,348,895.00)
Open Positions Total	\$300,463.63	\$911,392.00	\$610,928.37
Closed/Open Position TOTALS	\$23,295,568.63	(\$13,442,398.00)	(\$36,737,966.63)